

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
CHANDOL FARMERS PRODUCER COMPANY LTD.  
Sawali

### Report on the Financial Statements

We have audited the accompanying financial statements of *Chandol Farmers Producer Company Limited* which comprise the Balance Sheet as at *31st March 2021* & the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at *31<sup>st</sup> March 2021*;
- ii. in the case of the statement of profit and loss, of the Loss for the year ended on that date;

## Report on Other Legal and Regulatory Requirements

1. The statement as required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government under sub-section 4(A) of section 227 of the Companies Act, 1956, is not given since the company is exempt.
2. As required by section 143(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under section 133 of the act read with rule 7 of the Companies (Accounts) Rules, 2014
  - e. On the basis of written representations received from the directors as on *31<sup>st</sup> March 2021*, and taken on record by the Board of Directors, none of the directors is disqualified as on *31<sup>st</sup> March 2021*, from being appointed as a director in terms of section 164 (2) of the act.

For Y.A.KSHIRSAGAR & CO.  
Chartered Accountants

*Yogesh*

Yogesh A. Kshirsagar  
Proprietor  
M.No.152732

Place : Buldana

Dated : 02/10/2021

UDIN - 21152732AAAAFI4280

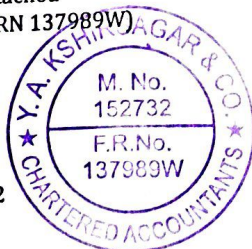


**CHANDOL FARMERS PRODUCER COMPANY LIMITED**  
**Balance Sheet as on 31 March, 2021**  
**CIN:U01403MH2015PTC262193**

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	699500.00	699500.00
(b) Reserves and surplus	2	923870.00	883254.00
(c) Money received against share warrants		1623370.00	1582754.00
<b>2 Share application money pending allotment</b>		0.00	20000.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	1187410.00	1087410.00
(b) Deferred tax liabilities (net)		113851.00	87461.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		1301261.00	1174871.00
<b>4 Current liabilities</b>			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables	4	3643653.00	9349004.00
(c) Other current liabilities	5	3325.00	0.00
(d) Short-term provisions	6	63550.00	20000.00
		3710528.00	9369004.00
<b>TOTAL</b>		<b>6635159.00</b>	<b>12146629.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	1898886.00	1710326.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(v) Fixed assets held for sale		0.00	0.00
		1898886.00	1710326.00
(b) Non-current investments	8	63000.00	61000.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances	9	57668.00	347000.00
(e) Other non-current assets		0.00	0.00
(f) Preliminary Exp.		0.00	0.00
		120668.00	408000.00
<b>2 Current assets</b>			
(a) Current investments		0.00	0.00
(b) Inventories		3791469.00	6840410.00
(c) Trade receivables	10	266313.00	3093624.32
(d) Cash and cash equivalents	11	549673.52	94268.68
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets	12	8148.48	0.00
		4615604.00	10028303.00
<b>TOTAL</b>		<b>6635159.00</b>	<b>12146629.00</b>
<b>See accompanying notes forming part of the financial statements</b>			

In terms of our report attached  
Y.A.Kshirsagar & Co. (FRN 137989W)  
Chartered Accountants

*Yogesh*  
Yogesh A.Kshirsagar  
Proprietor  
Membership No. 152732  
Place : Buldana  
Date:02/10/2021



For and on behalf of the Board of Directors

*M.D. Santakke* *Shrikrushna S. Shinde*  
Mahavir D. Santakke Shrikrushna S. Shinde  
Director Director  
DIN:07047585 DIN: 08635306

**CHANDOL FARMERS PRODUCER COMPANY LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2021**  
**CIN:U01403MH2015PTC262193**

Particulars		Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
<b>1</b>	Revenue from operations (gross)	13	37145609.00	28980972.00
	Less: GST			
	Revenue from operations (net)		<b>37145609.00</b>	<b>28980972.00</b>
<b>2</b>	Other income	14	728183.00	846.00
<b>3</b>	<b>Total revenue (1+2)</b>		<b>37873792.00</b>	<b>28981818.00</b>
<b>4</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	15	0.00	0.00
	(b) Purchases of stock-in-trade	16	32679972.00	34641426.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	3048941.00	(6840410.00)
	(d) Employee benefits expense	17	99000.00	149870.00
	(e) Finance costs	18	1829.00	1651.00
	(f) Depreciation and amortisation expense	7	131740.00	113831.00
	(g) Other expenses	19	1843922.00	854158.00
	<b>Total expenses</b>		<b>37805404.00</b>	<b>28920526.00</b>
<b>5</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>68388.00</b>	<b>61292.00</b>
<b>6</b>	<b>Exceptional items</b>			
	Investment written off		0.00	0.00
<b>7</b>	<b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		<b>68388.00</b>	<b>61292.00</b>
<b>8</b>	<b>Extraordinary items</b>			
			0.00	0.00
<b>9</b>	<b>Profit / (Loss) before tax (7 ± 8)</b>		<b>68388.00</b>	<b>61292.00</b>
<b>10</b>	<b>Tax expense:</b>			
	(a) Current tax expense for current year		12050.00	0.00
	(b) (Less): MAT credit (where applicable)		-10668.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00
	(d) Net current tax expense		0.00	0.00
	(e) Deferred tax		26390.00	26088.00
			27772.00	26088.00
<b>11</b>	<b>Profit / (Loss) from continuing operations (9 ± 10)</b>		<b>40616.00</b>	<b>35204.00</b>
<b>12</b>	<b>Profit / (Loss) for the year</b>		<b>40616.00</b>	<b>35204.00</b>



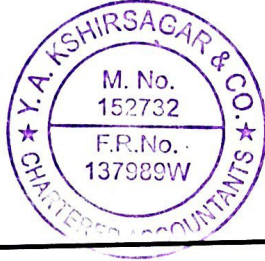
**CHANDOL FARMERS PRODUCER COMPANY LIMITED**  
**Statement of Profit and Loss for the year ended 31 March, 2021**  
**(Statement of Profit and Loss without stating EBITDA)**

	Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
13.i	Earnings per share (of 10/- each):			
	(a) Basic		0.58	0.61
	(i) Continuing operations			
	(ii) Total operations			
	(b) Diluted		0.58	0.61
	(i) Continuing operations			
	(ii) Total operations			
	See accompanying notes forming part of the financial statements			

In terms of our report attached.  
For Y.A.Kshirsagar & Co. (FRN 137989W)  
Chartered Accountants

*Yogesh*

Yogesh A.Kshirsagar  
Proprietor  
Memership No.152732  
Place : Buldana  
Date:02/10/2021



For and on behalf of the Board of Directors

*M D Sontakke*

Director  
Mahavir D. Sontakke  
DIN:07047585

*Shrikrushna S. Shinde*

Director  
Shrikrushna S. Shinde  
DIN: 08635306

**CHANDOL FARMERS PRODUCER COMPANY LIMITED****Notes to Balance sheet****Note 1:****Share Capital****Note A1:**

Share Capital	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
<b>Authorised</b> 1,00,000 Equity Shares of Rs. 10/-each	1000000.00	1000000.00
	<b>1000000.00</b>	<b>1000000.00</b>
<b>Issued , Subscribed &amp; Paid up</b> 69,950 Equity Shares of Rs. 10/-each	699500.00	699500.00
<b>Total</b>	<b>699500.00</b>	<b>699500.00</b>

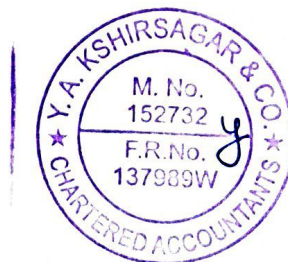
**Note A2:**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	69950.00	699500.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>69950.00</b>	<b>699500.00</b>

**Note A3:**

Share holding more than 5% of total share capital:

Name of Shareholder	As at 31 March, 2021		As at 31 March, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
NA				



**CHANDOL FARMERS PRODUCER COMPANY LTD.**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 7 Fixed Assets F.Y.2020-2021**

Asset Class	Gross Block			Accumulated Depreciation/ Amortisation			Net Block	
	As on 01.04.20	Additions	Ded	As on 31.03.21	Ded	As on 31.03.21	Net Block 31.03.21	Net Block 31.03.20
<b>A) Tangible Assets</b>								
Factory Building	7,22,046.00	-	-	7,22,046.00	22,816.00	95,758.00	6,26,288.00	6,49,104.00
Plant & Machinery	11,65,595.00	-	-	11,65,595.00	73,782.00	2,79,438.00	8,86,157.00	9,59,939.00
Electrical Installation	29,340.00	-	-	29,340.00	2,421.00	8,897.00	20,443.00	22,864.00
Equipments	25,088.00	-	-	25,088.00	1,588.00	7,848.00	17,240.00	18,828.00
Furniture & Fixture	29,970.00	-	-	29,970.00	2,847.00	11,994.00	17,976.00	20,823.00
Weighing Scale Machine	14,326.00	9,500.00	-	23,826.00	932.00	6,036.00	17,790.00	9,222.00
Computer	32,400.00	-	-	32,400.00	6,765.00	32,400.00	-	6,765.00
Epson Printer	9,600.00	-	-	9,600.00	3,040.00	3,040.00	5,186.00	8,226.00
CCTV Camera	17,630.00	-	-	17,630.00	5,583.00	5,583.00	8,972.00	14,555.00
Round Type Challina Unit	-	3,10,800.00	-	3,10,800.00	11,966.00	11,966.00	2,98,834.00	-
<b>Total</b>	<b>20,45,995.00</b>	<b>3,20,300.00</b>	<b>-</b>	<b>23,66,295.00</b>	<b>1,31,740.00</b>	<b>4,62,960.00</b>	<b>18,98,886.00</b>	<b>17,10,326.00</b>



**Note 2:****Reserves & Surplus****Profit & loss a/c**

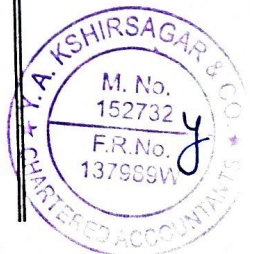
Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Opening Balance	883254.00	848050.00
Add: Net Profit for the Current Year	40616.00	35204.00
Closing Balance	923870.00	883254.00
<b>Total</b>	<b>923870.00</b>	<b>883254.00</b>

**Note 3:****Long Term Borrowings**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
<b>Loans From related party</b>		
Unsecured Loans - Others	225000.00	275000.00
Loan From Rajaram M. Bibe	160000.00	160000.00
Loan From Ramdas D. Wagh	160000.00	160000.00
Loan From Shrikrushna S. Shinde	492410.00	492410.00
Loan From Megha Bairagi	150000.00	-
<b>Total</b>	<b>1187410.00</b>	<b>1087410.00</b>

**Note 4:****Trade Payables**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
AMAJADKHAN AHAMADKHAN PATHAN	-	294606.00
BHAGULAL MOTILAL & COMPANY	200000.00	1391923.00
BHAGWAN HARIDAS BAIRAGI	-	140820.00
BHAGWAN KUNDLIK WAGH	-	111645.00
BHIKAJI NARAYAN GADHE	-	48250.00
DEVIDAS MAHADURAO PALASE	-	199980.00
DEVKUBA DADARAO WAGH	-	68540.00
GANESH DNYANDEV JADHAV	-	99993.00
HARIDAS TOTARAM GUJAR	-	49980.00
JUNED SHAIKH SHARIK	-	30010.00
KHUSHALRAO KUNDLIK	-	40000.00
LAXMIBAI WAMAN WAGH	-	21242.00
MAHAVEER DIGANBAR SONTAKKE	-	49996.00
MAHENDRA MAHAVIR SONTAKKE	-	49996.00
MEGHA NITIN WAGH	-	199984.00
MOHD ZAHIR GULAM NABI	-	104010.00
NAJIM KHAN AHAMAD KHAN	-	499979.00
NARWADE TEJRAO RANUBA	-	87401.00
NITIN NAMDEO WAGH	-	600000.00
PRATHAMESH AGRO FOOD INDUSTRIES PVT LTD	2398009.00	3655272.00
RAMDAS BHIKAJI CHINCHOLE	-	42067.00



RAMESH PUNJAJI NARWADE	-	59640.00
SAMADHAN GAJANAN WAIDYA	-	21920.00
SAMARTHA MAYUR SERVICE CENTER CHIKHALI	-	6300.00
SANTOSH RAMBHAU BHONDE	-	49996.00
SAWATA TRADING COMPANY	813644.00	725112.00
SHREEKRUSHNA DAMODHAR SONUNE	-	54978.00
SHRIRAM UTTAM BANGALE	-	96985.00
SUKHDEO SHENFAD NARWADE	-	34025.00
TAYDE SAMADHAN WAMAN	-	36660.00
VIJAY RAMDAS GAWATE	-	199963.00
VINA RAJU LOKHANDE	-	147798.00
Abdul Kabir Ab Kabir	-	28990.00
Dinesh N Nemade	-	1000.00
Karnataka Agro Chemicals	-	16078.00
Ravindra Ramchandra Tayde	-	11000.00
Sadhana Rane	-	34190.00
Vijay Rakhonde	-	38675.00
Shenfad Daulat Shinde	222500.00	-
Siddhi Scale Services	9500.00	-
<b>Total</b>	<b>3643653.00</b>	<b>9349004.00</b>

**Note 5:**  
**Other Current Liabilities**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Electricity payable	3325.00	0.00
<b>Total</b>	<b>3325.00</b>	<b>0.00</b>

**Note 6: Short Term Provisions**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Audit Fees	20000.00	10000.00
Professional Fees	0.00	10000.00
Provision for income tax	12050.00	0.00
Rent Payable	24000.00	0.00
Tax Audit Fee Payable	7500.00	0.00
<b>Total</b>	<b>63550.00</b>	<b>20000.00</b>



**Note 11:**  
**Cash & Cash Equivalents**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
a) Balance with Banks:	69388.52	93443.68
b) Cash in Hand	480285.00	825.00
<b>Total</b>	<b>549673.52</b>	<b>94268.68</b>

**Note 12:**  
**Other Current Asset**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Gst Input Tax	8148.48	
<b>Total</b>	<b>8148.48</b>	<b>0.00</b>



**CHANDOL FARMERS PRODUCER COMPANY LIMITED**

**Notes to P & L**

**Note 13:**

**Revenue From Operations**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Sale of Product - Finished goods	37145609.00	28980972.00
<b>TOTAL</b>	<b>37145609.00</b>	<b>28980972.00</b>

**Note 14:**

**Other Income**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Misc Income Received	-	846.00
Discount Received	1,01,543.00	-
NAFED Commission	6,26,640.00	-
<b>TOTAL</b>	<b>7,28,183.00</b>	<b>846.00</b>

**Note 15 :**

**Purchases of stock in trade**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Purchases	32679972.00	34641426.00
<b>TOTAL</b>	<b>32679972.00</b>	<b>34641426.00</b>

**Note 16 :**

**Chages In Inventories of Finished Goods**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Stock at the end of the year	37,91,469.00	68,40,410.00
Stock at the beginning of the year	68,40,410.00	-
Changes In Inventories	30,48,941.00	68,40,410.00
<b>TOTAL</b>	<b>30,48,941.00</b>	<b>(68,40,410.00)</b>



**Note 17 :  
Employee Benefit Costs**

Particulars	As on 31/03/2021	As on 31/03/2020
Salaries and Wages	99000.00	149870.00
<b>TOTAL</b>	<b>99000.00</b>	<b>149870.00</b>

**Note 18:  
Finance Costs**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Bank Charges	1829.00	1651.00
<b>TOTAL</b>	<b>1829.00</b>	<b>1651.00</b>

**Note 19:  
Other Expenses**

Particulars	As on 31/03/2021 (RS.)	As on 31/03/2020 (RS.)
Certification Charges	0.00	17780.00
Packing Exp	0.00	2052.00
Seed Processing Charges	4203.00	0.00
Professional Fees	5000.00	24700.00
Transport Charges	656029.00	230650.00
Electric Bill Exp	13485.00	5680.00
Labour Charges	6300.00	7600.00
Office Exp	0.00	20000.00
Printing & Stationery	5679.00	0.00
Audit Fees	20000.00	10000.00
Discount	830698.00	496240.00
Seed Royalty Reserve Charges	4203.00	25000.00
Repairs & Maintenance	0.00	4025.00
Gst Late Fee	2670.00	150.00
Misc Exp	3645.00	1061.00
Gst Charges	0.00	3000.00
Director Kyc Exp	0.00	5000.00
Field Test Charges	0.00	1220.00
Commission Charges	7001.00	0.00
Income Tax	9600.00	0.00
Marking & Sutali Exp	22170.00	0.00
Rent	24000.00	0.00
Tax Audit Fee	7500.00	0.00
Weight loss	204169.00	0.00
Consultancy Charges	3000.00	0.00
Praposal Charges	5000.00	0.00
Bags Purchased	9570.00	0.00
<b>TOTAL</b>	<b>1843922.00</b>	<b>854158.00</b>



## CHANDOL FARMERS PRODUCER COMPANY LIMITED

### A) NOTES TO ACCOUNTS FOR F.Y.2020-21

#### 1) COMPANY OVERVIEW

CHANDOL FARMERS PRODUCER COMPANY LIMITED is a private Limited company incorporated under the Companies Act, 2013.

#### 2) BASIS OF ACCOUNTING

The accounts have been prepared under Historic Cost Conversion and comply with the Accounting Standards. All Expenses having material bearing on the Financial Statement are recognized on accrual basis with the exception of items with significant uncertainty.

#### 3) USE OF ESTIMATE

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### B) SIGNIFICANT ACCOUNTING POLICIES:

##### AS-1: BASIS FOR PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statement of Company are prepared under historical cost convention and on accrual basis and in accordance with the generally accepted Accounting Standards and normally accepted accounting principles.

##### AS-2: INVENTORIES:

Inventory is Valued at Cost Or NRV whichever is lower.

##### AS – 3: CASH FLOW STATEMENTS:

As per Sec. 2(40) of Companies Act 2013 , the company being a small company is not required to present Cash flow statement.

##### AS-4: CONTINGENCIES AND EVENTS OCCURING AFTER BALANCE SHEET DATE:

There are no Contingencies and Events occurring after the Balance Sheet Date.

##### AS-6: DEPRECIATION ACCOUNTING:

Depreciation is charged as per SLM of Companies Act , 2013.

##### AS-9: REVENUE RECOGNITION:

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

##### AS-10: FIXED ASSETS:

Fixed Assets are stated at cost less depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

##### AS -11: EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES:

There are no foreign exchange transactions during the year.

##### AS-18: RELATED PARTY DISCLOSURE:

###### (a) Name of the related parties, related party relationship and transaction with Related Parties

Name of related party	Relationship	Transaction
Megha Bairagi	Director	Loan Taken @ 150000
Mahaveer Digambar Sontakke	Director	Loan Repaid @ 50000



**AS-20: EARNING PER SHARE – (EPS):**

Basic earnings per share are calculated by dividing the net profit after tax and includes the post tax effect of any extra-ordinary / Exceptional Item for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars	Current Year	Previous Year
Numerator : Profit as per Profit and	40616.00	35204.00
Denominator : Weighted average	69950	57892
Earning and Diluted Earnings Per Share :	0.58	0.61
Nominal Value of equity share	10.00	10.00

**AS-22: DEFERRED TAX ASSETS & LIABILITIES:**

Deferred Tax Liability recognised as per Accounting Standard- 22.

**AS – 29: PROVISION CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, provision or disclosure as specified in Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets".


**Additional information**

Additional information pursuant to the provisions of para 3 & 4 of schedule VI to the Companies act, 1956 (As Certified by the Management and not verified by the Auditors):  
Installed capacity - Not Applicable

**AUDITORS REMUNERATION**

Statutory Audit Fees 20-21 : Rs.12,500/-

As per our report attached  
For Y.A.Kshirsagar & Co. ( FRN 137989W)  
Chartered Accountants

  
Yogesh A.Kshirsagar  
Proprietor  
Membership No. 152732



  
Mahavir D. Sontakke  
Director  
DIN:07047585

  
Shrikrushna S. Shinde  
Director  
DIN: 08635306

Place : Buldana  
Date:02/10/2021